THE HON'BLE Ms. JUSTICE G. ROHINI

WRIT PETITION No.18623 OF 2006

ORAL ORDER:

The 1st respondent herein, having invoked the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short "the Act"), issued notice dated 24.8.2006, informing the petitioner that he is due to the Company as on 31.5.2006, a sum of Rs.8,49,510/-, and calling upon him to pay the said amount within 60 days; in default, besides exercising other rights of the Company as available under law, the respondents would exercise the powers as provided under Section 13 (4) of the Act. The petitioner states that having received the said notice, he made a representation on 5.9.2006 raising objections to the action proposed by the respondents. It is alleged that without considering the said objections raised by the petitioner, the respondents are likely to take coercive steps. Hence, this writ petition.

Having heard the learned counsel for the petitioner and having regard to the provision under Section 13 (3A) of the Act, without expressing any opinion on merits, the writ petition is disposed of with a direction to the respondents to consider the representation made by the petitioner and to pass appropriate order in terms of sub-section (3A) of Section 13 of the Act and communicate the same to the petitioner. Till such time, further steps as provided under the Act shall not be taken. No costs.

(G. ROHINI, J.)

8th September, 2006.
Note:
Issue CC by tomorrow.
Kgr

THE HON'BLE Ms. JUSTICE G. ROHINI

WRIT PETITION No.18623 OF 2006

8th September, 2006.

S. Janardhan Reddy. .. Petitioner

And

Punjab National Bank Housing Finance Limited, 6-1-73, Saeed Plaza, Lakdikapul, Saifabad, Hyderabad and another. .. Respondents.